

About Philips Domestic Appliances India Unlisted Shares

Philips Domestic Appliances India Limited is a renowned player in the consumer durables sector, offering a unique investment opportunity through private equity. The company was incorporated on July 17, 2020, as a wholly owned subsidiary of Philips India Limited and has been a leader in the home appliances business since its demerger from Philips India effective July 1, 2021.

Demerger and Corporate Structure:

The spin-off, approved by the National Company Law Tribunal in Mumbai and Kolkata, was a strategic move to strengthen focus and growth in the home appliances segment. The spin-off resulted in the formation of Philips Domestic Appliances India Limited, which operated parallel to Preethi Kitchen Appliances Private Limited. Following the spin-off, Philips India shareholders were allotted one ordinary share of Philips Domestic Appliances India Limited for each share held. This is a decision that underscores the company's commitment to preserving shareholder value.

Business Model and Product Portfolio:

Philips Domestic Appliances India Limited is uniquely positioned in the distribution and sale of a wide range of consumer goods. The company's diverse portfolio includes kitchen appliances such as juicers, air fryers, food processors, and coffee machines, home care products such as vacuum cleaners and air purifiers, garment care products such as irons, and personal care items such as facial shavers. In addition, the company has expanded its offerings into the electronics sector and now also offers televisions, monitors, projectors, headphones, and speakers. With this wide product range, Philips Domestic Appliances has established itself as a comprehensive provider in the consumer goods market.

Financials and Market Presence:

As of March 31, 2022, the company's paid-up capital was INR 575 million divided into 57.5 million equity shares of INR 10 per share. The strategic spin-off and focused business approach has positioned Philips Domestic Appliances India Limited to capture potential growth and profitability in the highly competitive consumer durables market.

Investing in Philips Domestic Unlisted Shares:

Investing in unlisted Philips Domestic Shares offers an opportunity to be part of a company with a strong heritage, diversified product portfolio and solid market presence. As the company continues to innovate and expand its product line, Philips Domestic Appliances could be an attractive proposition for investors seeking long-term growth prospects in the consumer durables space.

Fundamentals

Fundamentals			
Philips Domestic Appliances India	655 Per Equity Share	Market Cap (in cr.)	4314
Unlisted Shares Price		P/E Ratio	3571.43
Lot Size	200 Shares	P/B Ratio	1250
52 Week High	750	Debt to Equity	0
52 Week Low	595	ROE (%)	36.28
Depository	NSDL/CDSL	Book Value	0.6
PAN Number	AALCP2532N	Face Value	10
ISIN Number	INE0FO801019		
CIN Number	U29308WB2020PLC238116		
RTA	Kfin Technology		

Financials (Figures in cr)

P&L Statement			
P&L Statement	2022	2023	2024
Revenue	1739	1781	1745
Cost of Material Consumed	1192	1107	1033
Gross Margins	31.45	37.84	40.8
Change in Inventory	-79	20	33
Employee Benefit Expenses	126	140	147
Other Expenses	303	310	348
EBITDA	197	204	184
OPM	11.33	11.45	10.54
Other Income	7	15	12
Finance Cost	3	3	5.6
D&A	17	20	27
EBIT	180	184	157
EBIT Margins	10.35	10.33	9
PBT	184	196	164
POT Margins	10.58	11.01	9.4
Tax	48	51	43
PAT	136	145	121
NPM	7.82	8.14	6.93
EPS	23.65	25.22	21.04
Financial Ratios	2022	2023	2024
Operating Profit Margin	11.33	11.45	10.54
Net Profit Margin	7.82	8.14	6.93
Earning Per Share (Diluted)	23.65	25.22	21.04

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Domestic Appliances

Balance Sheet			
Assets	2022	2023	2024
Fixed Assets	53	54	83
CWIP	0	0	1.5
Investments	0	0	0
Trade Receivables	101	123	140
Inventory	224	203	176
Other Assets	332	353	351.5
Total Assets	710	733	752
Liabilities	2022	2023	2024
Share Capital	51.5	57.5	57.5
FV	10	10	10
Reserves	312	313	276
Borrowings	0	1	0
Trade Payables	251	258	263
Other Liabilities	89.5	105.5	155.5
Total Liabilities	710	735	752

Cash-Flow Statement			
Cash- Flow Statement	2022	2023	2024
PBT	184	195	164
OPBWC	256	203	186
Change in Receivables	4	-22	-35
Change in Inventories	-81	20	27
Change in Payables	-54	24	19
Other Changes	-1	5	0
Working Capital Change	-132	27	11
Cash Generated From Operations	124	230	197
Tax	-2	-2	-18
Cash Flow From Operations	122	228	179
Purchase of PPE	-24	-13	-43.2
Sale of PPE	0	0	0.2
Cash Flow From Investment	-15	-7	-34
Borrowing	0	0	0
Divided	0	-144	-158
Equity	0	0	0
Others From Financing	-6	-7	-12
Cash Flow from Financing	-6	-151	-170
Net Cash Generated	101	70	-25
Cash at the Start	12	113	183
Cash at the End	113	183	158